

**SAM CHANDAN PHD**

Founder and Chief Economist  
Chandan Economics

Adjunct Associate Professor of Real Estate  
The Wharton School of the University of Pennsylvania

National Economist (honoris causa) of the  
Real Estate Lenders Association

Host of the Real Estate Hour on  
SiriusXM Business Radio

Professor Sam Chandan is Founder and Chief Economist of Chandan Economics, a member of the real estate faculty at the Wharton School of the University of Pennsylvania, and a partner at Capri Capital, a global investment advisory firm with \$4 billion of assets under management as of June 30, 2014. Dr. Chandan's eponymous firm, with principal offices in New York and research operations in India, supports commercial real estate debt and equity capital market participants with quantitative risk analytics and related mortgage data. Chandan Economics maintains one of the real estate industry's broadest databases of commercial property mortgages originated from across all major debt sources — by banks, life companies, and agency and conduit lenders.

A columnist for the New York Observer and GlobeSt.com and a frequent keynote speaker at industry events, Dr. Chandan's commentary on commercial and residential real estate markets and the broader economy is featured regularly in national and global publications, including the Wall Street Journal, the Financial Times, CNBC, Bloomberg, and Reuters. Among his recent publications, he is the editor and co-author of Real Estate Financing, published by PEI. His forthcoming textbook, Commercial Mortgage Finance and Risk Analysis, is planned for 2016. Along with Wharton Professor and former HUD Assistant Secretary Susan Wachter, Dr. Chandan hosts the Real Estate Hour on SiriusXM Business Radio, the only weekly real estate program on a leading business news network.

Dr. Chandan's applied research relates to commercial real estate capital markets and risk analytics. Leveraging his expertise in credit risk modeling and lender loss mitigation, he presents regular updates on commercial real estate lending trends to US and global regulators, including the Board of Governors of the Federal Reserve System, the Office of the Controller of the Currency (OCC), and the Federal Deposit Insurance Corporation (FDIC). Dr. Chandan also holds an honorary appointment as the National Economist of the Real Estate Lenders Association and is currently leading a major research study on the regulation of commercial real estate lending, funded by the Commercial Real Estate Finance Council (CREFC).

Dr. Chandan received his PhD in Applied Economics from the Wharton School and was a Doctoral Scholar in the Economics Department at Princeton University. In addition to real estate, his academic work has focused on issues relating to school access, poverty reduction, and development economics. Dr. Chandan holds graduate degrees in economics and engineering and an undergraduate degree in economics, finance, and public policy.

Dr. Chandan currently teaches commercial real estate investments and finance at Wharton. He was previously a visiting professor on the faculty of the Economics Department at Dartmouth College. Prior to founding Chandan Economics, Dr. Chandan was Global Chief Economist and Executive Vice President at Real Capital Analytics (RCA). During his tenure as Chief Economist and Senior Vice President at Reis (NASDAQ:REIS), he was part of the executive team that took the company public.

**Recent Advisory and Editorial Board Appointments**

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Multi Housing News Magazine

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**Chandan Economics**

7 World Trade Center <sup>FL</sup>/46  
250 Greenwich Street  
New York NY 10007

888 650 8650  
888 650 6025 FAX

press@chandan.com EMAIL  
www.chandan.com WEB  
@chandanomics TWITTER

www.samchandan.com WEB  
@samchandan TWITTER